# **UNSTOPPABLE**

Story of the lion hearted company continues...

LAUGFS GAS PLC INTERIM REPORT FOR THE QUARTER ENDED 31 DECEMBER 2014

# CONSOLIDATED INCOME STATEMENT

For the quarter ended 31 December 2014

	Quarter en	ded 31 December		Nine Months	Year ended 31 March		
	Unaudited  2014 2013 C  Rs. Rs.		Change %	Unaud 2014 Rs.	2013 Rs.	Change %	Audited 2014 Rs.
Revenue	3,093,374,131	3,017,750,023	3	8,768,968,270	8,792,015,797	(0.3)	11,631,029,941
Cost of Sales	(2,340,356,988)	(2,407,782,759)	(3)	(6,307,965,963)	(6,682,813,122)	(6)	(9,171,042,079)
Gross Profit	753,017,142	609,967,265	23	2,461,002,307	2,109,202,675	17	2,459,987,863
Other Operating Income	75,964,960	71,970,450	6	218,741,591	210,963,215	4	279,176,311
Selling and Distribution Expenses	(163,954,091)	(106,167,900)	54	(430,049,916)	(333,758,671)	29	(457,294,257)
Administrative Expenses	(291,859,315)	(191,864,303)	52	(832,643,172)	(533,198,121)	56	(799,251,676)
Foreign Currency Exchange Gain/(Loss)	(22,576,924)	49,663,220	(145)	7,833,217	22,316,862	(65)	44,651,545
Operating Profit	350,591,773	433,568,732	(19)	1,424,884,028	1,475,525,960	(3)	1,527,269,786
Finance Cost	(34,250,561)	(5,458,686)	527	(95,799,318)	(7,759,846)	1,135	(19,724,149)
Fair Value Gain on Investment Properties	-	-	-	-	-	-	35,575,000
Finance Income	14,567,746	30,674,991	(53)	51,217,068	73,070,714	(30)	89,596,450
Profit Before Tax	330,908,958	458,785,038	(28)	1,380,301,778	1,540,836,828	(10)	1,632,717,086
Income Tax Expense	(74,731,852)	(79,450,877)	(6)	(301,233,265)	(271,293,327)	11	(323,355,445)
Profit for the Period	256,177,106	379,334,160	(32)	1,079,068,512	1,269,543,500	(15)	1,309,361,641
Attributable to: Equity Holders of the Parent	256,177,106	379,334,160	(32)	1,079,068,512	1,269,543,500	(15)	1,309,361,641
Non-Controlling Interests	-	-		-	-		-
	256,177,106	379,334,160	(32)	1,079,068,512	1,269,543,500	(15)	1,309,361,641
Earnings Per Share: Basic/Diluted attributable to Ordinary Equity Holders of the Parent	0.66	0.98	(32)	2.79	3.28	(15)	3.38

 $Note: \quad \text{Change \% column represents the percentage change in current period's results compared to previous period} \\$ 

The above figures are subject to audit.

Figures in brackets indicates deductions.

# CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the quarter ended 31 December 2014

	Quarter ended 31 December			Nine Months ended 31 December					
	Unaud	ited	_	Unaud		Audited			
	2014	2013	Change	2014	2013	Change	2014		
	Rs.	Rs.	%	Rs.	Rs.	%	Rs.		
Profit for the Period	256,177,106	379,334,160	(32)	1,079,068,512	1,269,543,500	(15)	1,309,361,641		
Other Comprehensive Income									
Gain /(Loss) on Available for Sale Financial Assets	(5,407,525)	(1,334,931)	305	17,119,020	(20,247,059)	185	(17,116,094)		
Actuarial Gains/ (Losses) on Defined Benefit Plans			-	-	-	-	(410,756)		
Income Tax Effect	-	-	-	-	-	-	-		
Other Comprehensive Income for the Period Net of Tax	(5,407,525)	(1,334,931)	305	17,119,020	(20,247,059)	185	(17,526,850)		
Total Comprehensive Income for the Period Net of Tax	250,769,581	377,999,230	(34)	1,096,187,532	1,249,296,442	(12)	1,291,834,791		
Attributable to:									
Equity Holders of the Parent	250,769,581	377,999,230	(34)	1,096,187,532	1,249,296,442	(12)	1,291,834,791		
Non-Controlling Interests	-	-	-	-	-	-	-		
	250,769,581	377,999,230	(34)	1,096,187,532	1,249,296,442	(12)	1,291,834,791		

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2014

As at 31 December 2014			
	Unaudited	Unaudited	Audited
	As at	As at	As at
	31.12.2014	31.12.2013	31.03.2014
ASSETS	Rs.	Rs.	Rs.
Non-Current Assets			
Property, Plant and Equipment	10,405,031,459	8,127,422,419	8,769,737,335
Investment Properties	679,643,750	644,543,752	680,000,000
Intangible Assets	64,539,962	63,395,896	67,258,446
Prepayments	84,727,394	88,857,715	87,825,135
Other Non-Current Financial Assets	117,055,043	116,594,869	119,725,834
	11,350,997,608	9,040,814,651	9,724,546,750
Current Assets			
Inventories	358,974,604	514,563,224	474,378,429
Trade and Other Receivables	2,285,136,553	2,228,179,008	1,300,790,477
Prepayments	16,394,648	136,402,613	34,980,807
Rate Regulatory Assets	· · · · · -	153,444,943	-
Other Current Financial Assets	5,261,260	3,178,210	3,328,430
Cash and Short-Term Deposits	1,291,365,872	1,163,707,198	1,628,185,862
Assets classified as held for sale	5,007,865	-	-
	3,962,140,802	4,199,475,196	3,441,664,005
Total Assets	15,313,138,410	13,240,289,847	13,166,210,755
EQUITY AND LIABILITIES Capital and Reserves	2 295 000 260	2 295 000 260	2 225 000 260
Stated Capital	3,285,000,260	3,285,000,260	3,285,000,260
Reserves	(321,206,163)	(341,456,148)	(338,325,183)
Retained Earnings	4,566,682,215	4,217,615,246	4,254,470,118
Equity attributable to Equity Holders of the Parent	7,530,476,312	7,161,159,358	7,201,145,195
Non-Controlling Interests		-	-
Total Equity	7,530,476,312	7,161,159,358	7,201,145,195
Non-Current Liabilities			
Interest Bearing Loans and Borrowings	1,250,985,329	-	994,000,000
Deferred Tax Liability	673,261,753	554,453,327	601,567,628
Deferred Income	390,547,012	410,128,237	408,107,846
Employee Benefit Liability	48,008,654	38,048,758	43,274,470
Refundable Deposits	1,293,126,549	1,170,860,850	1,195,994,714
	3,655,929,297	2,173,491,172	3,242,944,658
Current Liabilities			
Trade and Other Payables	1,675,768,488	2,965,173,884	2,058,125,294
Deferred Income	8,773,292	-	-
Refundable Deposits	143,680,728	130,095,650	132,888,302
Income Tax Payable	126,130,520	146,143,853	77,877,293
Interest Bearing Loans and Borrowings	2,172,379,773	664,225,929	453,230,013
	4,126,732,801	3,905,639,317	2,722,120,902
Total Equity and Liabilities	15,313,138,410	13,240,289,847	13,166,210,755
Net Assets Per Share (Rs.)	19.46	18.50	18.61

Note: The above figures are subject to audit.

I certify that these financial statements are in compliance with the requirements of the Companies Act No :07 of 2007.

(Sgd).

#### Chamath Indrapala

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by:

(Sgd). W.K.H.Wegapitiya

(Sgd). U.K.Thilak De Silva

Director

Director

10 February 2015

Colombo

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the quarter ended 31 December 2014

	Stated Capital Rs.	Retained Earnings Rs.	Available for Sale Reserve Rs.	Total Rs.
	13.	II.	143.	143.
Balance as at 01 April 2014	3,285,000,260	4,254,470,118	(338,325,183)	7,201,145,195
Profit for the nine months	-	1,079,068,512	-	1,079,068,512
Other Comprehensive Income		<del></del> -	17,119,020	17,119,020
Total Comprehensive Income	-	1,079,068,512	17,119,020	1,096,187,532
Deferred Tax Liability Reversal during the Period	-	7,143,757	-	7,143,757
Dividend Paid (Final 2013/2014)	-	(774,000,172)	-	(774,000,172)
Balance as at 31 December 2014	3,285,000,260	4,566,682,215	(321,206,163)	7,530,476,312
Balance as at 01 April 2013	3,285,000,260	3,524,190,615	(321,209,089)	6,487,981,786
Profit for the nine months	-	1,269,543,500	-	1,269,543,500
Other Comprehensive Income		<del></del> -	(20,247,059)	(20,247,059)
Total Comprehensive Income	-	1,269,543,500	(20,247,059)	1,249,296,442
Deferred Tax Liability Reversal during the Period	-	4,381,257	-	4,381,257
Dividend Paid (Final 2012/2013)	-	(580,500,129)	-	(580,500,129)
Balance as at 31 December 2013	3,285,000,260	4,217,615,246	(341,456,148)	7,161,159,358

Note: The above figures are subject to audit.

Figures in brackets indicates deductions.

# CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine months ended 31 December 2014

Cash Flows Generated from/Used in) Operating Activities	For the nine months ended 31 December 2014	Unaudited	Unaudited
Cash Flows Generated from/(Used in) Operating Activities         R.         R.           Cash Flows from Operating Activities         1,380,301,778         1,540,836,828           Non-Cash Adjustment to Reconcile Profit before Tax to Net Cash Flows:         2,718,485         1,400           Decrease (Increases) in Fair Value of Quoted Equity Securities         (1,932,836)         469,927           Depreciation of Property, Plant and Equipment         382,170,909         290,904,641           Depreciation of Property, Plant and Equipment         95,799,918         7,739,846           Finance Costs         95,799,918         7,739,846           Finance Income         (16,31,217,086)         30,707,14           Dividend Income         (73,080,335)         16,943,891           Provision for Employee Benefit Liability         7,368,938         59,46,877           (Pocify) Loss on Disposal of Property, Plant & Equipment         2,807         70,772,735           (Pocify) Loss on Disposal of Property, Plant & Equipment         2,809,92         10,277,255           (Pocify) Loss on Disposal of Property, Plant & Equipment         3,809,687,416         1,748,819,525           (Pocify) Loss on Disposal of Property, Plant & Equipment         2,809,92         10,277,255           (Pocify) Loss on Disposal of Property, Plant & Equipment         3,909,687,416         1,719,194,919,			
Profit Before Tax			
Profit Before Tax   1,380,301,778   1,540,836,828   1,4000   2,718,485   1,4000   2,4	Cash Flows Generated from/(Used in) Operating Activities		
Non-Cash Adjustment to Reconcile Profit before Tax to Net Cash Flows:   Amortization of Intangible Assets   2,718,485   14,000     Decrease (Increase) in Fair Value of Quoted Equity Securities   (1,932,830)   469,927     Depreciation of Investments Properties   356,250   259,049,641     Depreciation of Investments Properties   356,250   356,250   357,93846     Finance Income   (51,217,068)   (73,703,714     Dividend Income   (79,303)   (1,694,389)     Dividend Income   (73,306,088   5,946,877   (7670)   (1,054,380   1,054,387   (1,694,389)     Provision for Employee Benefit Liability   7,366,088   5,946,877     (Profit) Loss on Disposal of Property, Plant & Equipment   2,509,924   10,277,255     Eachange Rate Difference Adjustments   2,500,924   10,277,255     Operating Profit Before Working Capital Changes   18,17,301,446   1,748,819,525     Working Capital Adjustments   154,292,182   (125,431,333   (1,674,389)   (1,674,389)   (1,674,389)     (Increase)/Decrease in Inventories   154,292,182   (125,431,333   (1,674,389)   (1,674,389)   (1,674,389)   (1,674,389)   (1,674,389)     (Increase)/Decrease in Rate Regulated Assets   3,686,874,169   (1,191,900,964   (1,674,963,248)   (1,191,900,964   (1,674,963,248)   (1,191,900,964   (1,674,963,248)   (1,191,900,964   (1,674,963,248)   (1,191,900,964   (1,674,963,248)   (1,191,900,964   (1,674,963,248)   (1,191,900,964   (1,674,963,248)   (1,674,963	Cash Flows from Operating Activities		
Amortization of Intangible Assets	Profit Before Tax	1,380,301,778	1,540,836,828
Decrease /Increase) in Fair Value of Quoted Equity Securities   32,009   25,049,641	Non-Cash Adjustment to Reconcile Profit before Tax to Net Cash Flows:		
Depreciation of Property, Plant and Equipment   382,170,000   259,049,641     Depreciation of Investments Properties   382,170,000   382,170,846     Finance Costs   59,799,318   7,759,846     Finance Income   (31,217,068)   (73,070,714     Dividend Income   73,080,338   5,408,877     Provision for Employee Benefit Liability   7,888,038   5,408,877     Provision for Employee Benefit Liability   7,888,038   5,408,877     Profit Income Property, Plant & Equipment   28,679   (769,747     Exchange Rate Difference Adjustments   2,500,924   10,277,255     Operating Profit Before Working Capital Changes   154,292,182   (125,431,333     Charcases/Decrease in Inventories   154,292,182   (125,431,333     Charcases/Decrease in Inventories   154,292,182   (125,431,333     Charcases/Decrease in Trade and Other Receivables and Prepayments   (980,687,416)   (191,900,964     Charcases/Decrease in Arase Regulated Assets   (379,263,881)   (1036,151,907     Charcases/Decrease in Assets Classified as Held for Sale   (379,263,881)   (1036,151,907     Charcases/Decrease in Assets Classified as Held for Sale   (379,847,225   1,420,917,257     Employee Benefit Liability Costs Paid   (2,633,853)   (334,035     Finance Costs Paid   (374,142,167)   (366,079,799     Refundable Deposits Received   (374,142,167)   (366,079,799     Refundable Deposits Received   (374,142,167)   (204,249,180     Refundable Deposits Received   (374,002,129   (379,289,679     Dividend Received   (379,067,677   (379,89,679	Amortization of Intangible Assets	2,718,485	14,000
Poperciation of Investments Properties	Decrease /(Increase) in Fair Value of Quoted Equity Securities	(1,932,830)	469,927
Finance Costs         95,993,18         7,759,846           Finance Income         (51,217,068)         (73,071,144)           Dividend Income         (79,0155)         (10,43,89)           Provision for Employee Benefit Liability         7,360,808         5,446,877           Provision for Employee Benefit Liability         2,500,924         10,277,255           Operating Profit Before Working Capital Changes         1,817,301,446         1,748,819,525           Working Capital Adjustments:         1         154,292,182         (125,431,333)           (Increase)/Decrease in Intrade and Other Receivables and Prepayments         (980,687,416)         (119,190,096,46)           (Increase)/Decrease in Trade and Other Receivables and Prepayments         (980,687,416)         (1,191,000,964)           (Increase)/Decrease in Trade and Other Payables         379,263,581         1,036,119,07           (Increase)/Decrease in Trade and Other Payables         (379,263,581)         1,036,119,07           (Increase)/Decrease in Trade and Chity Payables         (38,287,242)		382,170,909	259,049,641
Finance Income         (51,217,068)         (73,070,714           Dividend Income         (793,055)         (1,694,389)           Provision for Employee Benefit Liability         7,368,038         5,346,877           (Profit)/Loss on Disposal of Property, Plant & Equipment         28,079         (769,747           Exchange Rate Difference Adjustments         2,500,924         1,277,255           Operating Profit Before Working Capital Changes         1,817,301,446         1,748,819,525           Working Capital Adjustments         (806,874,166)         (1,919,009,646)           (Increases)/Decrease in Inventories         1,817,922,182         (1,919,009,646)           (Increases)/Decrease in Rate Regulated Assets         9(80,687,416)         (1,919,009,646)           (Increases)/Decrease in Rate Regulated Assets         (5,007,865)         -           (Increase)/Decrease in Assets Classified as Held for Sale         (5,007,865)         -           (Increase)/Decrease in Deferred Income         (8,787,542)         57,755           Cash Generated from Operating Activities         9(8,987,874,722)         1,209,172,275           Employee Benefit Liability Costs Paid         (2,633,853)         (334,035)           Finance Costs Paid         (9,49,95,167)         (7,759,846           Income Tax Paid         (71,412,167) <td< td=""><td>Depreciation of Investments Properties</td><td>356,250</td><td>-</td></td<>	Depreciation of Investments Properties	356,250	-
Dividend Income         (793,055)         (1,694,389)           Provision for Employee Benefit Liability         7,368,038         5,946,877           Exchange Rate Difference Adjustments         2,500,924         10,277,255           Operating Profit Before Working Capital Changes         1,817,301,446         1,748,819,525           Working Capital Adjustments         154,292,182         (125,431,333           (Increase)/Decrease in Trade and Other Receivables and Prepayments         (980,687,416)         (1,191,000,964           (Increase)/Decrease in Rate Regulated Assets         -         (46,779,632)           Increase/(Decrease) in Trade and Other Payables         (379,263,581)         1,306,151,907           (Increase)/Decrease in Assets Classified as Held for Sale         (5,007,865)         -           (Increase)/Decrease in Deferred Income         (3,878,7542)         15,7755           Cash Generated from Operating Activitis         597,847,225         1,420,917,257           Employee Benefit Liability Costs Paid         (9,495,167)         (7,759,846           Income Tax Paid         (9,495,167)         (7,759,846           Income Tax Paid         (9,414,141,676)         (86,079,799           Refundable Deposits Received         301,119,730         309,685,647           Refundable Deposits Received         301,119,730 </td <td>Finance Costs</td> <td></td> <td>7,759,846</td>	Finance Costs		7,759,846
Provision for Employee Benefit Liability         7,368,038         5,946,877           (Profit)Loss on Disposal of Property, Plant & Equipment         28,679         (769,747           Exchange Rate Difference Adjustments         2,500,924         10,277,255           Operating Profit Before Working Capital Changes         1,817,301,446         1,748,819,525           Working Capital Adjustmens:         154,292,182         (125,431,333)           (Increase)/Decrease in Inventories         154,292,182         (125,431,333)           (Increase)/Decrease in Rate Regulated Assets         9,608,887,416         (1,919,009,46)           (Increase)/Decrease in Rate Regulated Assets         6,5007,865         1,035,151,907           (Increase)/Decrease in Rate Regulated Assets         6,5007,865         1,725,7632           Increase/(Decrease) in Trade and Other Payables         (379,263,581)         1,035,151,907           (Increase/(Decrease) in Trade and Other Payables         57,872,255         1,220,972,257           Cash Generated from Operating Activitis         579,847,252         1,220,972,257           Employee Benefit Liability Costs Paid         (2,633,853)         (33,03,035)           Finance Costs Paid         (94,995,167)         (379,984           Refundable Deposits Received         (371,119,730)         309,885,647           Refund	Finance Income	(51,217,068)	(73,070,714)
(Profit)Loss on Disposal of Property, Plant & Equipment         28,679         (76,0747)           Exchange Rate Difference Adjustments         2,500,024         10,277,255           Operating Profit Before Working Capital Changes         1,817,301,446         1,748,819,525           Working Capital Adjustments:         154,292,182         (125,431,333)           (Increase)/Decrease in Irade and Other Receivables and Prepayments         (980,687,416)         (1,919,000,964)           (Increase)/Decrease in Rate Regulated Assets         2         (46,779,632)           Increase/(Decrease) in Trade and Other Payables         (379,263,581)         1,036,151,907           (Increase)/Decrease in Assets Classified as Held for Sale         (5,007,685)         -           (Increase)/Decrease in Deferred Income         (8,787,542)         57,755           Cash Generated from Operating Activitis         597,847,225         1,20,917,287           Employee Benefit Liability Costs Paid         (2,633,853)         (334,035           Finance Costs Paid         (94,995,167)         (7,759,846           Income Tax Paid         (174,142,167)         (309,685,647)           Refundable Deposits Received         30,111,973         309,685,647           Refund/Transfers of Refundable Deposits         43,000,298         1,323,800,44           Net Cash Flows from /		(793,035)	(1,694,389)
Exchange Rate Difference Adjustments			
Operating Profit Before Working Capital Changes         1,817,301,446         1,748,819,525           Working Capital Adjustments:         (Increase)/Decrease in Inventories         154,292,182         (125,431,333,31)           (Increase)/Decrease in Trade and Other Receivables and Prepayments         (980,687,416)         (1,191,000,964)           (Increase)/Decrease in Trade and Other Payables         379,263,3811         1,036,151,907           (Increase)/Decrease in Assets Classified as Held for Sale         (5,007,865)         57,555           Cash Generated from Operating Activitis         597,847,225         1,420,917,257           Employee Benefit Liability Costs Paid         (2,633,853)         (334,035,547)           Finance Costs Paid         (94,995),677)         (7,759,846)           Income Tax Paid         (174,142,167)         (86,077,987)           Refundable Deposits Received         301,119,730         309,685,647           Refund/Transfers of Refundable Deposits         (193,195,470)         (200,249,110           Net Cash Flows Generated from Operating Activities         2,409,354         (200,500,500           Acquisition of Intangible Assets         2,409,354         (200,200,500           Acquisition of Property, Plant and Equipment         35,7007         2(201,25,000           Dividend Received         35,7007         2(201,25,000 </td <td></td> <td></td> <td>(769,747)</td>			(769,747)
Working Capital Adjustments:         154,292,182         (125,431,333           (Increase)/Decrease in Inventories         154,292,182         (125,431,333           (Increase)/Decrease in Trade and Other Receivables and Prepayments         (980,687,416)         (1,191,900,964           (Increase)/Decrease in Trade and Other Payables         (379,263,581)         1,036,151,907           (Increase)/Decrease in Assets Classified as Held for Sale         (5,007,865)         5.7.55           Cash Generated from Operating Activitis         597,847,225         5.77,55           Employee Benefit Liability Costs Paid         (2,633,853)         (334,035           Finance Costs Paid         (94,995,167)         (7,759,846           Income Tax Paid         (174,142,167)         (86,079,799           Refundable Deposits Received         301,119,730         309,685,647           Refund/Transfers of Refundable Deposits         (193,195,470)         (204,291,180           Net Cash Flows Generated from Operating Activities         2,409,354         (206,500           Acquisition of Intangible Assets         2,409,354         (206,500           Acquisition of Property, Plant and Equipment         (2,056,051,527)         (1,872,829,679           Dividend Received         457,846         1,694,389           Investments in Non Quoted Equity Securities			
(Increase)/Decrease in Inventories         (154,292,182         (125,431,333)           (Increase)/Decrease in Trade and Other Receivables and Prepayments         (980,687,416)         (1,191,900,964)           (Increase)/Decrease in Rate Regulated Assets         - (46,779,632)         1,036,151,907           (Increase)/Decrease in Assets Classified as Held for Sale         (5,007,865)         - (5,077,852)           (Increase)/Decrease in Deferred Income         (8,787,542)         5,7755           Cash Generated from Operating Activitis         597,847,225         1,420,917,257           Employee Benefit Liability Costs Paid         (2,633,853)         (334,035)           Finance Costs Paid         (94,995,167)         (7,759,846           Income Tax Paid         (174,142,167)         (86,079,799)           Refund/Transfers of Refundable Deposits         (193,195,470)         (204,249,180)           Refund/Transfers of Refundable Deposits         (193,195,470)         (204,249,180)           Net Cash Flows from / (Used in) Investing Activities         2,409,354         (206,500)           Acquisition of Intangible Assets         2,409,354         (206,500)           Acquisition of Intangible Assets         2,240,354         (201,25,000)           Proceeds from Disposal of Non Quoted Equity Securities         2,240,354         (201,25,000)	Operating Profit Before Working Capital Changes	1,817,301,446	1,748,819,525
(Increase)/Decrease in Trade and Other Receivables and Prepayments (Increase)/Decrease in Rate Regulated Assets         (4,779,632 (1477),632 (1477),632 (1477),632 (1477),632 (1579),632 (1	~		
(Increase)/Decrease in Rate Regulated Assets         (46,779,632)           Increase/(Decrease) in Trade and Other Payables         (5,007,865)         -           (Increase)/(Decrease) in Assets Classified as Held for Sale         (5,007,865)         -           Increase/(Decrease) in Deferred Income         (8,787,542)         57,755           Cash Generated from Operating Activitis         597,847,225         1,420,917,257           Employee Benefit Liability Costs Paid         (2,633,853)         (334,035           Finance Costs Paid         (94,995,167)         7,759,846           Income Tax Paid         (1074,142,167)         (86,079,799           Refundable Deposits Received         30,119,730         309,685,647           RefundTransfers of Refundable Deposits         (193,195,470)         (204,249,180           Net Cash Flows Generated from Operating Activities         434,000,298         1,432,180,044           Cash Flows from / (Used in) Investing Activities         2,409,354         (206,500           Acquisition of Intangible Assets         2,409,354         (206,500           Acquisition of Property, Plant and Equipment         (2,056,001,527)         (1,872,829,679           Dividend Received         457,846         1,694,389           Investments in Non Quoted Equity Securities         2,0125,000         -     <			
Increase/(Decrease) in Trade and Other Payables (1,036,151,907 (Increase)/Decrease in Assets Classified as Held for Sale (1,007,865) - (1,00	· · · · · · · · · · · · · · · · · · ·	(980,687,416)	
Clincrease   Decrease in Assets Classified as Held for Sale Increase (Decrease) in Deferred Income (8,787,542) 57,755   Cash Generated from Operating Activitis 579,847,225   1,420,917,257   1,420,917,257   1,420,917,257   1,420,917,257   1,420,917,257   1,520,917,257	· · · · · · · · · · · · · · · · · · ·	(270.262.591)	
Increase (Decrease) in Deferred Income			1,036,151,907
Cash Generated from Operating Activitis         597,847,225         1,420,917,257           Employee Benefit Liability Costs Paid         (2,633,853)         (334,035)           Finance Costs Paid         (94,995,167)         (7,759,846           Income Tax Paid         (174,142,167)         (86,079,799)           Refundable Deposits Received         301,119,730         309,685,647           Refund/Transfers of Refundable Deposits         (193,195,470)         (204,249,180           Net Cash Flows Generated from Operating Activities         434,000,298         1,432,180,044           Cash Flows from / (Used in) Investing Activities         2,409,354         (206,500           Acquisition of Intangible Assets         2,409,354         (206,500           Acquisition of Property, Plant and Equipment         (2,056,051,527)         (1,872,829,679           Dividend Received         457,846         1,694,389           Investments in Non Quoted Equity Securities         2,0125,000         -           Proceeds from Disposal of Property, Plant and Equipment         357,007         2,045,996           Proceeds from Disposal of Non Quoted Equity Securities         20,125,000         -           Net Cash Flows from/(Used in) Investing Activities         (2,032,702,320)         (1,889,420,794           Cash Flows from Interest Bearing Loans and Borrowin			- 57 755
Finance Costs Paid         (94,995,167)         (7,759,846)           Income Tax Paid         (174,142,167)         (86,079,799)           Refundable Deposits Received         301,119,730         309,685,647           Refund/Transfers of Refundable Deposits         (193,195,470)         (204,249,180           Net Cash Flows Generated from Operating Activities         434,000,298         1,432,180,044           Cash Flows from / (Used in) Investing Activities         2,409,354         (206,500           Acquisition of Property, Plant and Equipment         (2,056,051,527)         (1,872,829,679           Dividend Received         457,846         1,694,389           Investments in Non Quoted Equity Securities         -         (20,125,000           Proceeds from Disposal of Property, Plant and Equipment         357,007         2,045,996           Proceeds from Disposal of Non Quoted Equity Securities         20,125,000         -           Net Cash Flows from/(Used in) Investing Activities         (2,032,702,320)         (1,889,420,794)           Cash Flows from/(Used in) Financing Activities         (774,000,172)         (580,500,129           Finance Income         51,217,068         73,070,714           Proceeds from Interest Bearing Loans and Borrowings         4,455,039,571         600,000,000           Repayment of Interest Bearing Loans a	·		1,420,917,257
Finance Costs Paid         (94,995,167)         (7,759,846)           Income Tax Paid         (174,142,167)         (86,079,799)           Refundable Deposits Received         301,119,730         309,685,647           Refund/Transfers of Refundable Deposits         (193,195,470)         (204,249,180           Net Cash Flows Generated from Operating Activities         434,000,298         1,432,180,044           Cash Flows from / (Used in) Investing Activities         2,409,354         (206,500           Acquisition of Property, Plant and Equipment         (2,056,051,527)         (1,872,829,679           Dividend Received         457,846         1,694,389           Investments in Non Quoted Equity Securities         -         (20,125,000           Proceeds from Disposal of Property, Plant and Equipment         357,007         2,045,996           Proceeds from Disposal of Non Quoted Equity Securities         20,125,000         -           Net Cash Flows from/(Used in) Investing Activities         (2,032,702,320)         (1,889,420,794)           Cash Flows from/(Used in) Financing Activities         (774,000,172)         (580,500,129           Finance Income         51,217,068         73,070,714           Proceeds from Interest Bearing Loans and Borrowings         4,455,039,571         600,000,000           Repayment of Interest Bearing Loans a	Employee Renefit Liability Costs Paid	(2 633 853)	(334 035)
Income Tax Paid         (174,142,167)         (86,079,799)           Refundable Deposits Received         301,119,730         309,685,647           Refund/Transfers of Refundable Deposits         (193,195,470)         (204,249,180           Net Cash Flows Generated from Operating Activities         434,000,298         1,432,180,044           Cash Flows from / (Used in) Investing Activities         2,409,354         (206,500           Acquisition of Intangible Assets         2,409,354         (206,500           Acquisition of Property, Plant and Equipment         (2,056,051,527)         (1,872,829,679           Dividend Received         457,846         1,694,389           Investments in Non Quoted Equity Securities         -         (20,125,000           Proceeds from Disposal of Property, Plant and Equipment         357,007         2,045,996           Proceeds from Disposal of Non Quoted Equity Securities         20,125,000         -           Net Cash Flows from/(Used in) Investing Activities         (2,032,702,320)         (1,889,420,794           Cash Flows from / (Used in) Financing Activities         (774,000,172)         (580,500,129           Finance Income         51,217,068         73,070,714           Proceeds from Interest Bearing Loans and Borrowings         4,455,039,571         600,000,000           Repayment of Interest Bearin	· ·		
Refundable Deposits Received         301,119,730         309,685,647           Refund/Transfers of Refundable Deposits         (193,195,470)         (204,249,180)           Net Cash Flows Generated from Operating Activities         434,000,298         1,432,180,044           Cash Flows from / (Used in) Investing Activities         2,409,354         (206,500           Acquisition of Intangible Assets         2,409,354         (206,500           Acquisition of Property, Plant and Equipment         (2,056,051,527)         (1,872,829,679           Dividend Received         457,846         1,694,389           Investments in Non Quoted Equity Securities         2,0125,000         -           Proceeds from Disposal of Property, Plant and Equipment         357,007         2,045,996           Proceeds from Disposal of Non Quoted Equity Securities         20,125,000         -           Net Cash Flows from/(Used in) Investing Activities         (2,032,702,320)         (1,889,420,794)           Cash Flows from/ (Used in) Financing Activities         (774,000,172)         (580,500,129,600,129,600)           Finance Income         51,217,068         73,070,714           Proceeds from Interest Bearing Loans and Borrowings         4,455,039,571         600,000,000           Repayment of Interest Bearing Loans and Borrowings         (2,510,960,180)         -			
Refund/Transfers of Refundable Deposits         (193,195,470)         (204,249,180)           Net Cash Flows Generated from Operating Activities         434,000,298         1,432,180,044           Cash Flows from / (Used in) Investing Activities         2,409,354         (206,500,500,500,500,500,500,500,500,500,5			
Net Cash Flows Generated from Operating Activities         434,000,298         1,432,180,044           Cash Flows from / (Used in) Investing Activities         2,409,354         (206,500           Acquisition of Intangible Assets         2,409,354         (206,500           Acquisition of Property, Plant and Equipment         (2,056,051,527)         (1,872,829,679           Dividend Received         457,846         1,694,389           Investments in Non Quoted Equity Securities         -         (20,125,000           Proceeds from Disposal of Property, Plant and Equipment         357,007         2,045,996           Proceeds from Disposal of Non Quoted Equity Securities         20,125,000         -           Net Cash Flows from/(Used in) Investing Activities         (2,032,702,320)         (1,889,420,794           Cash Flows from / (Used in) Financing Activities         (774,000,172)         (580,500,129           Finance Income         51,217,068         73,070,714           Proceeds from Interest Bearing Loans and Borrowings         4,455,039,571         600,000,000           Repayment of Interest Bearing Loans and Borrowings         (2,510,960,180)         -           Net Cash Flows from/(Used) in Financing Activities         1,221,296,287         92,570,585           Net Decrease in Cash and Cash Equivalent         (377,405,734)         (364,670,165,50)     <			(204,249,180)
Acquisition of Intangible Assets       2,409,354       (206,500         Acquisition of Property, Plant and Equipment       (2,056,051,527)       (1,872,829,679         Dividend Received       457,846       1,694,389         Investments in Non Quoted Equity Securities       -       (20,125,000         Proceeds from Disposal of Property, Plant and Equipment       357,007       2,045,996         Proceeds from Disposal of Non Quoted Equity Securities       20,125,000       -         Net Cash Flows from/(Used in) Investing Activities       (2,032,702,320)       (1,889,420,794)         Cash Flows from / (Used in) Financing Activities       51,217,068       73,070,714         Proceeds from Interest Bearing Loans and Borrowings       4,455,039,571       600,000,000         Repayment of Interest Bearing Loans and Borrowings       (2,510,960,180)       -         Net Cash Flows from/(Used) in Financing Activities       1,221,296,287       92,570,585         Net Decrease in Cash and Cash Equivalent       (377,405,734)       (364,670,165         Cash and Cash Equivalent at the Beginning of the Period       1,534,824,089       1,464,151,433	*		1,432,180,044
Acquisition of Property, Plant and Equipment       (2,056,051,527)       (1,872,829,679)         Dividend Received       457,846       1,694,389         Investments in Non Quoted Equity Securities       -       (20,125,000)         Proceeds from Disposal of Property, Plant and Equipment       357,007       2,045,996         Proceeds from Disposal of Non Quoted Equity Securities       20,125,000       -         Net Cash Flows from/(Used in) Investing Activities       (2,032,702,320)       (1,889,420,794)         Cash Flows from / (Used in) Financing Activities       (774,000,172)       (580,500,129)         Proceeds from Interest Bearing Loans and Borrowings       4,455,039,571       600,000,000         Repayment of Interest Bearing Loans and Borrowings       4,455,039,571       600,000,000         Repayment of Interest Bearing Loans and Borrowings       (2,510,960,180)       -         Net Cash Flows from/(Used) in Financing Activities       1,221,296,287       92,570,585         Net Decrease in Cash and Cash Equivalent       (377,405,734)       (364,670,165)         Cash and Cash Equivalent at the Beginning of the Period       1,534,824,089       1,464,151,433	Cash Flows from / (Used in) Investing Activities		
Dividend Received         457,846         1,694,389           Investments in Non Quoted Equity Securities         -         (20,125,000           Proceeds from Disposal of Property, Plant and Equipment         357,007         2,045,996           Proceeds from Disposal of Non Quoted Equity Securities         20,125,000         -           Net Cash Flows from/(Used in) Investing Activities         (2,032,702,320)         (1,889,420,794           Cash Flows from / (Used in) Financing Activities         (774,000,172)         (580,500,129,600,129,600)           Pinance Income         51,217,068         73,070,714           Proceeds from Interest Bearing Loans and Borrowings         4,455,039,571         600,000,000           Repayment of Interest Bearing Loans and Borrowings         (2,510,960,180)         -           Net Cash Flows from/(Used) in Financing Activities         1,221,296,287         92,570,585           Net Decrease in Cash and Cash Equivalent         (377,405,734)         (364,670,165,734)           Cash and Cash Equivalent at the Beginning of the Period         1,534,824,089         1,464,151,433	Acquisition of Intangible Assets	2,409,354	(206,500)
Investments in Non Quoted Equity Securities	Acquisition of Property, Plant and Equipment	(2,056,051,527)	(1,872,829,679)
Proceeds from Disposal of Property, Plant and Equipment Proceeds from Disposal of Non Quoted Equity Securities         357,007 2,045,996 20,125,000           Net Cash Flows from/(Used in) Investing Activities         (2,032,702,320)         (1,889,420,794)           Cash Flows from / (Used in) Financing Activities         51,217,068 73,070,714         73,070,714           Proceeds from Interest Bearing Loans and Borrowings Repayment of Interest Bearing Loans and Borrowings Repayment of Interest Bearing Loans and Borrowings (2,510,960,180)         600,000,000           Net Cash Flows from/(Used) in Financing Activities         1,221,296,287         92,570,585           Net Decrease in Cash and Cash Equivalent         (377,405,734)         (364,670,165,143)           Cash and Cash Equivalent at the Beginning of the Period         1,534,824,089         1,464,151,433		457,846	1,694,389
Proceeds from Disposal of Non Quoted Equity Securities         20,125,000         -           Net Cash Flows from/(Used in) Investing Activities         (2,032,702,320)         (1,889,420,794)           Cash Flows from / (Used in) Financing Activities         (774,000,172)         (580,500,129)           Dividend Paid         (774,000,172)         (580,500,129)           Finance Income         51,217,068         73,070,714           Proceeds from Interest Bearing Loans and Borrowings         4,455,039,571         600,000,000           Repayment of Interest Bearing Loans and Borrowings         (2,510,960,180)         -           Net Cash Flows from/(Used) in Financing Activities         1,221,296,287         92,570,585           Net Decrease in Cash and Cash Equivalent         (377,405,734)         (364,670,165)           Cash and Cash Equivalent at the Beginning of the Period         1,534,824,089         1,464,151,433	Investments in Non Quoted Equity Securities	-	(20,125,000)
Net Cash Flows from/(Used in) Investing Activities       (2,032,702,320)       (1,889,420,794)         Cash Flows from / (Used in) Financing Activities       (774,000,172)       (580,500,129)         Dividend Paid       (774,000,172)       (580,500,129)         Finance Income       51,217,068       73,070,714         Proceeds from Interest Bearing Loans and Borrowings       4,455,039,571       600,000,000         Repayment of Interest Bearing Loans and Borrowings       (2,510,960,180)       -         Net Cash Flows from/(Used) in Financing Activities       1,221,296,287       92,570,585         Net Decrease in Cash and Cash Equivalent       (377,405,734)       (364,670,165)         Cash and Cash Equivalent at the Beginning of the Period       1,534,824,089       1,464,151,433			2,045,996
Cash Flows from / (Used in) Financing Activities         Dividend Paid       (774,000,172)       (580,500,129         Finance Income       51,217,068       73,070,714         Proceeds from Interest Bearing Loans and Borrowings       4,455,039,571       600,000,000         Repayment of Interest Bearing Loans and Borrowings       (2,510,960,180)       -         Net Cash Flows from/(Used) in Financing Activities       1,221,296,287       92,570,585         Net Decrease in Cash and Cash Equivalent       (377,405,734)       (364,670,165,143)         Cash and Cash Equivalent at the Beginning of the Period       1,534,824,089       1,464,151,433			-
Dividend Paid       (774,000,172)       (580,500,129)         Finance Income       51,217,068       73,070,714         Proceeds from Interest Bearing Loans and Borrowings       4,455,039,571       600,000,000         Repayment of Interest Bearing Loans and Borrowings       (2,510,960,180)       -         Net Cash Flows from/(Used) in Financing Activities       1,221,296,287       92,570,585         Net Decrease in Cash and Cash Equivalent       (377,405,734)       (364,670,165)         Cash and Cash Equivalent at the Beginning of the Period       1,534,824,089       1,464,151,433	Net Cash Flows from/(Used in) Investing Activities	(2,032,702,320)	(1,889,420,794)
Finance Income         51,217,068         73,070,714           Proceeds from Interest Bearing Loans and Borrowings         4,455,039,571         600,000,000           Repayment of Interest Bearing Loans and Borrowings         (2,510,960,180)         -           Net Cash Flows from/(Used) in Financing Activities         1,221,296,287         92,570,585           Net Decrease in Cash and Cash Equivalent         (377,405,734)         (364,670,165)           Cash and Cash Equivalent at the Beginning of the Period         1,534,824,089         1,464,151,433	The state of the s		
Proceeds from Interest Bearing Loans and Borrowings Repayment of Interest Bearing Loans and Borrowings  Net Cash Flows from/(Used) in Financing Activities  Net Decrease in Cash and Cash Equivalent  Cash and Cash Equivalent at the Beginning of the Period  4,455,039,571 600,000,000 (2,510,960,180) -  1,221,296,287 92,570,585  (364,670,165)  Cash and Cash Equivalent at the Beginning of the Period  1,534,824,089 1,464,151,433			(580,500,129)
Repayment of Interest Bearing Loans and Borrowings(2,510,960,180)-Net Cash Flows from/(Used) in Financing Activities1,221,296,28792,570,585Net Decrease in Cash and Cash Equivalent(377,405,734)(364,670,165)Cash and Cash Equivalent at the Beginning of the Period1,534,824,0891,464,151,433			
Net Cash Flows from/(Used) in Financing Activities1,221,296,28792,570,585Net Decrease in Cash and Cash Equivalent(377,405,734)(364,670,165)Cash and Cash Equivalent at the Beginning of the Period1,534,824,0891,464,151,433	· · · · · · · · · · · · · · · · · · ·		600,000,000
Net Decrease in Cash and Cash Equivalent(377,405,734)(364,670,165)Cash and Cash Equivalent at the Beginning of the Period1,534,824,0891,464,151,433	* *		
Cash and Cash Equivalent at the Beginning of the Period 1,534,824,089 1,464,151,433	Net Cash Flows from/(Used) in Financing Activities	1,221,296,287	92,570,585
	Net Decrease in Cash and Cash Equivalent	(377,405,734)	(364,670,165)
Cash and Cash Equivalent at the End of the Period 1,157,418,354 1,099,481,267			1,464,151,433
	Cash and Cash Equivalent at the End of the Period	1,157,418,354	1,099,481,267

Note: The above figures are subject to audit.

Figures in brackets indicates deductions.

# COMPANY INCOME STATEMENT

For the quarter ended 31 December 2014

Control         <		Quarter e	ended 31 December	:	Nine Months	Year ended 31 March		
Revenue         Rs.         Rs.         %         Rs.         Rs.         %         Rs.         %         Rs.         %         Rs.         %         Rs.         %         Rs.         %         Rs.         10.660,333,222           Cost of Sales         2,255,253,970         2,353,514,336)         (4)         6,075,189,383         6,518,588,022)         (7)         8,936,623,509           Gross Profit         512,790,199         422,400,449         21         1,767,500,774         1,571,952,652         12         1,723,709,713           Other Operating Income         74,814,903         70,647,431         6         216,219,141         206,500,798         5         673,689,958           Selling and Distribution Expenses         (157,375,009)         (103,744,295)         52         (416,433,850)         (328,073,774)         27         (443,634,042)           Administrative Expenses         (122,941,363)         92,321,729         33         (347,866,552)         (273,804,134)         27         (401,141,818)           Foreign Currency Exchange Gain/(Loss)         (22,606,229)         49,663,220         (18         1,227,184,389         1,198,892,404         2         1,597,145,407           Finance Cost         (12,377,541)         (4,293,681)         18 </th <th></th> <th>Unaud</th> <th>lited</th> <th></th> <th>Unaud</th> <th>lited</th> <th></th> <th>Audited</th>		Unaud	lited		Unaud	lited		Audited
Revenue         2,768,044,169         2,775,914,785         (0.28)         7,842,690,157         8,090,540,674         (3)         10,660,333,222           Cost of Sales         (2,255,253,370)         (2,353,514,336)         (4)         (6,075,189,383)         (6,518,588,022)         (7)         (8,936,623,509)           Gross Profit         512,790,199         422,400,449         21         1,767,500,774         1,571,952,652         12         1,723,709,713           Other Operating Income         74,814,903         70,647,431         6         216,219,141         206,500,798         5         673,689,958           Selling and Distribution Expenses         (157,375,099)         (103,744,295)         52         (416,433,850)         (328,073,774)         27         (443,634,042)           Administrative Expenses         (122,941,363)         (92,321,729)         33         (347,866,552)         (273,804,134)         27         (401,141,818)           Foreign Currency Exchange Gain/(Loss)         (22,606,229)         49,663,220         (146)         7,764,876         22,316,862         (65)         44,521,596           Finance Cost         (12,377,541)         (4,293,681)         188         (26,281,106)         (6,584,732)         299         (14,512,059)           Fair Value Gain on Inve				_	2014	2013	_	2014
Cost of Sales         (2,255,253,970)         (2,353,514,336)         (4)         (6,075,189,383)         (6,518,588,022)         (7)         (8,936,623,509)           Gross Profit         512,790,199         422,400,449         21         1,767,500,774         1,571,952,652         12         1,723,709,713           Other Operating Income         74,814,903         70,647,431         6         216,219,141         206,500,798         5         673,689,958           Selling and Distribution Expenses         (157,375,099)         (103,744,295)         52         (416,433,850)         (328,073,774)         27         (443,634,042)           Administrative Expenses         (122,941,363)         (92,321,729)         33         (347,866,552)         (273,804,134)         27         (401,141,818)           Foreign Currency Exchange Gain/(Loss)         (22,606,229)         49,663,220         (146)         7,764,876         22,316,862         (65)         44,521,596           Operating Profit         284,682,411         346,645,077         (18)         1,227,184,389         1,198,892,404         2         1,597,145,407           Fair Value Gain on Investment Properties         -         -         -         -         -         -         -         -         -         35,575,000 <tr< th=""><th></th><th>Rs.</th><th>Rs.</th><th>%</th><th>Rs.</th><th>Rs.</th><th>%</th><th>Rs.</th></tr<>		Rs.	Rs.	%	Rs.	Rs.	%	Rs.
Gross Profit         512,790,199         422,400,449         21         1,767,500,774         1,571,952,652         12         1,723,709,713           Other Operating Income         74,814,903         70,647,431         6         216,219,141         206,500,798         5         673,689,958           Selling and Distribution Expenses         (157,375,099)         (103,744,295)         52         (416,433,850)         (328,073,774)         27         (443,634,042)           Administrative Expenses         (122,941,363)         (92,321,729)         33         (347,866,552)         (273,804,134)         27         (401,141,818)           Foreign Currency Exchange Gain/(Loss)         (22,606,229)         49,663,220         (146)         7,764,876         22,316,862         (65)         44,521,596           Operating Profit         284,682,411         346,645,077         (18)         1,227,184,389         1,198,892,404         2         1,597,145,407           Finance Cost         (12,377,541)         (4,293,681)         188         (26,281,106)         (6,584,732)         299         (14,512,059)           Fair Value Gain on Investment Properties         -         -         -         -         -         -         -         -         -         -         -         -	Revenue	2,768,044,169	2,775,914,785	(0.28)	7,842,690,157	8,090,540,674	(3)	10,660,333,222
Other Operating Income         74,814,903         70,647,431         6         216,219,141         206,500,798         5         673,689,958           Selling and Distribution Expenses         (157,375,099)         (103,744,295)         52         (416,433,850)         (328,073,774)         27         (443,634,042)           Administrative Expenses         (122,941,363)         (92,321,729)         33         (347,866,552)         (273,804,134)         27         (401,141,818)           Foreign Currency Exchange Gain/(Loss)         (22,606,229)         49,663,220         (146)         7,764,876         22,316,862         (65)         44,521,596           Operating Profit         284,682,411         346,645,077         (18)         1,227,184,389         1,198,892,404         2         1,597,145,407           Finance Cost         (12,377,541)         (4,293,681)         188         (26,281,106)         (6,584,732)         299         (14,512,059)           Fair Value Gain on Investment Properties         -	Cost of Sales	(2,255,253,970)	(2,353,514,336)	(4)	(6,075,189,383)	(6,518,588,022)	(7)	(8,936,623,509)
Selling and Distribution Expenses         (157,375,099)         (103,744,295)         52         (416,433,850)         (328,073,774)         27         (443,634,042)           Administrative Expenses         (122,941,363)         (92,321,729)         33         (347,866,552)         (273,804,134)         27         (401,141,818)           Foreign Currency Exchange Gain/(Loss)         (22,606,229)         49,663,220         (146)         7,764,876         22,316,862         (65)         44,521,596           Operating Profit         284,682,411         346,645,077         (18)         1,227,184,389         1,198,892,404         2         1,597,145,407           Finance Cost         (12,377,541)         (4,293,681)         188         (26,281,106)         (6,584,732)         299         (14,512,059)           Fair Value Gain on Investment Properties         - <td< th=""><th>Gross Profit</th><th>512,790,199</th><th>422,400,449</th><th>21</th><th>1,767,500,774</th><th>1,571,952,652</th><th>12</th><th>1,723,709,713</th></td<>	Gross Profit	512,790,199	422,400,449	21	1,767,500,774	1,571,952,652	12	1,723,709,713
Administrative Expenses (122,941,363) (92,321,729) 33 (347,866,552) (273,804,134) 27 (401,141,818) Foreign Currency Exchange Gain/(Loss) (22,606,229) 49,663,220 (146) 7,764,876 22,316,862 (65) 44,521,596  Operating Profit 284,682,411 346,645,077 (18) 1,227,184,389 1,198,892,404 2 1,597,145,407  Finance Cost (12,377,541) (4,293,681) 188 (26,281,106) (6,584,732) 299 (14,512,059)  Fair Value Gain on Investment Properties 35,575,000  Finance Income 6,199,773 17,899,267 (65) 30,111,485 40,282,052 (25) 45,411,368  Profit Before Tax 278,504,643 360,250,663 (23) 1,231,014,768 1,232,589,724 (0.13) 1,663,619,716  Income Tax Expense (62,740,364) (76,980,202) (18) (268,014,315) (264,795,273) 1 (270,368,524)  Profit for the Period 215,764,279 283,270,461 (24) 963,000,452 967,794,450 (0.50) 1,393,251,192  Non-Controlling Interests	Other Operating Income	74,814,903	70,647,431	6	216,219,141	206,500,798	5	673,689,958
Foreign Currency Exchange Gain/(Loss)         (22,606,229)         49,663,220         (146)         7,764,876         22,316,862         (65)         44,521,596           Operating Profit         284,682,411         346,645,077         (18)         1,227,184,389         1,198,892,404         2         1,597,145,407           Finance Cost         (12,377,541)         (4,293,681)         188         (26,281,106)         (6,584,732)         299         (14,512,059)           Fair Value Gain on Investment Properties         -         -         -         -         -         -         -         -         -         -         35,575,000           Finance Income         6,199,773         17,899,267         (65)         30,111,485         40,282,052         (25)         45,411,368           Profit Before Tax         278,504,643         360,250,663         (23)         1,231,014,768         1,232,589,724         (0.13)         1,663,619,716           Income Tax Expense         (62,740,364)         (76,980,202)         (18)         (268,014,315)         (264,795,273)         1         (270,368,524)           Profit for the Period         215,764,279         283,270,461         (24)         963,000,452         967,794,450         (0.50)         1,393,251,192 <th< td=""><td>Selling and Distribution Expenses</td><td>(157,375,099)</td><td>(103,744,295)</td><td>52</td><td>(416,433,850)</td><td>(328,073,774)</td><td>27</td><td>(443,634,042)</td></th<>	Selling and Distribution Expenses	(157,375,099)	(103,744,295)	52	(416,433,850)	(328,073,774)	27	(443,634,042)
Operating Profit         284,682,411         346,645,077         (18)         1,227,184,389         1,198,892,404         2         1,597,145,407           Finance Cost         (12,377,541)         (4,293,681)         188         (26,281,106)         (6,584,732)         299         (14,512,059)           Fair Value Gain on Investment Properties         -         -         -         -         -         -         -         -         35,575,000           Finance Income         6,199,773         17,899,267         (65)         30,111,485         40,282,052         (25)         45,411,368           Profit Before Tax         278,504,643         360,250,663         (23)         1,231,014,768         1,232,589,724         (0.13)         1,663,619,716           Income Tax Expense         (62,740,364)         (76,980,202)         (18)         (268,014,315)         (264,795,273)         1         (270,368,524)           Profit for the Period         215,764,279         283,270,461         (24)         963,000,452         967,794,450         (0.50)         1,393,251,192           Non-Controlling Interests         -         -         -         -         -         -         -         -         -         -         -         -         -         -	Administrative Expenses	(122,941,363)	(92,321,729)	33	(347,866,552)	(273,804,134)	27	(401,141,818)
Finance Cost (12,377,541) (4,293,681) 188 (26,281,106) (6,584,732) 299 (14,512,059)  Fair Value Gain on Investment Properties	Foreign Currency Exchange Gain/(Loss)	(22,606,229)	49,663,220	(146)	7,764,876	22,316,862	(65)	44,521,596
Fair Value Gain on Investment Properties         -         -         -         -         -         -         -         35,575,000           Finance Income         6,199,773         17,899,267         (65)         30,111,485         40,282,052         (25)         45,411,368           Profit Before Tax         278,504,643         360,250,663         (23)         1,231,014,768         1,232,589,724         (0.13)         1,663,619,716           Income Tax Expense         (62,740,364)         (76,980,202)         (18)         (268,014,315)         (264,795,273)         1         (270,368,524)           Profit for the Period         215,764,279         283,270,461         (24)         963,000,452         967,794,450         (0.50)         1,393,251,192           Attributable to:         Equity Holders of the Parent         215,764,279         283,270,461         (24)         963,000,452         967,794,450         (0.50)         1,393,251,192           Non-Controlling Interests         -	Operating Profit	284,682,411	346,645,077	(18)	1,227,184,389	1,198,892,404	2	1,597,145,407
Finance Income         6,199,773         17,899,267         (65)         30,111,485         40,282,052         (25)         45,411,368           Profit Before Tax         278,504,643         360,250,663         (23)         1,231,014,768         1,232,589,724         (0.13)         1,663,619,716           Income Tax Expense         (62,740,364)         (76,980,202)         (18)         (268,014,315)         (264,795,273)         1         (270,368,524)           Profit for the Period         215,764,279         283,270,461         (24)         963,000,452         967,794,450         (0.50)         1,393,251,192           Attributable to:         Equity Holders of the Parent         215,764,279         283,270,461         (24)         963,000,452         967,794,450         (0.50)         1,393,251,192           Non-Controlling Interests         -	Finance Cost	(12,377,541)	(4,293,681)	188	(26,281,106)	(6,584,732)	299	(14,512,059)
Profit Before Tax         278,504,643         360,250,663         (23)         1,231,014,768         1,232,589,724         (0.13)         1,663,619,716           Income Tax Expense         (62,740,364)         (76,980,202)         (18)         (268,014,315)         (264,795,273)         1         (270,368,524)           Profit for the Period         215,764,279         283,270,461         (24)         963,000,452         967,794,450         (0.50)         1,393,251,192           Attributable to:         Equity Holders of the Parent         215,764,279         283,270,461         (24)         963,000,452         967,794,450         (0.50)         1,393,251,192           Non-Controlling Interests         -	Fair Value Gain on Investment Properties	-	-	-	-	-	-	35,575,000
Income Tax Expense         (62,740,364)         (76,980,202)         (18)         (268,014,315)         (264,795,273)         1         (270,368,524)           Profit for the Period         215,764,279         283,270,461         (24)         963,000,452         967,794,450         (0.50)         1,393,251,192           Attributable to: Equity Holders of the Parent         215,764,279         283,270,461         (24)         963,000,452         967,794,450         (0.50)         1,393,251,192           Non-Controlling Interests         -	Finance Income	6,199,773	17,899,267	(65)	30,111,485	40,282,052	(25)	45,411,368
Profit for the Period         215,764,279         283,270,461         (24)         963,000,452         967,794,450         (0.50)         1,393,251,192           Attributable to: Equity Holders of the Parent         215,764,279         283,270,461         (24)         963,000,452         967,794,450         (0.50)         1,393,251,192           Non-Controlling Interests         -	Profit Before Tax	278,504,643	360,250,663	(23)	1,231,014,768	1,232,589,724	(0.13)	1,663,619,716
Attributable to:         Equity Holders of the Parent         215,764,279         283,270,461         (24)         963,000,452         967,794,450         (0.50)         1,393,251,192           Non-Controlling Interests         -         <	Income Tax Expense	(62,740,364)	(76,980,202)	(18)	(268,014,315)	(264,795,273)	1	(270,368,524)
Equity Holders of the Parent         215,764,279         283,270,461         (24)         963,000,452         967,794,450         (0.50)         1,393,251,192           Non-Controlling Interests         -	Profit for the Period	215,764,279	283,270,461	(24)	963,000,452	967,794,450	(0.50)	1,393,251,192
		215,764,279	283,270,461	(24)	963,000,452	967,794,450	(0.50)	1,393,251,192
<u>215,764,279</u> <u>283,270,461</u> (24) <u>963,000,452</u> <u>967,794,450</u> (0.50) <u>1,393,251,192</u>	Non-Controlling Interests	-	-	-	-	-	-	-
		215,764,279	283,270,461	(24)	963,000,452	967,794,450	(0.50)	1,393,251,192

Note: Change % column represents the percentage change in current period's results compared to previous period

The above figures are subject to audit.

Figures in brackets indicates deductions.

The accounting policies and notes on pages 13 to 17 form an integral part of these financial statements.

# COMPANY STATEMENT OF COMPREHENSIVE INCOME

For the quarter ended 31 December 2014

	Quarter ended 31 December			Nine Month	Year ended 31 March		
	Unaud	ited	_	Unaud	lited		Audited
	2014	2013	Change	2014	2013	Change	2014
	Rs.	Rs.	%	Rs.	Rs.	%	Rs.
Profit for the Period	215,764,279	283,270,461	(24)	963,000,452	967,794,450	(0.50)	1,393,251,192
Other Comprehensive Income							
Gain/(Loss) on Available for Sale Financial Assets	(5,407,525)	(1,334,931)	305	17,119,020	(20,247,059)	185	(17,116,094)
Actuarial Gains/ (Losses) on Defined Benefit Plans	-	-	-	-	-	-	(801,653)
Income Tax Effect	-	-	-	-	-	-	-
Other Comprehensive Income for the Period Net of Tax	(5,407,525)	(1,334,931)	305	17,119,020	(20,247,059)	185	(17,917,747)
Total Comprehensive Income for the Period Net of Tax	210,356,754	281,935,530	(25)	980,119,472	947,547,392	3	1,375,333,445
Attributable to:							
Equity Holders of the Parent	210,356,754	281,935,530	(25)	980,119,472	947,547,392	3	1,375,333,445
	210,356,754	281,935,530	(25)	980,119,472	947,547,392	3	1,375,333,445

# COMPANY STATEMENT OF FINANCIAL POSITION

As at 31 December 2014			
	Unaudited	Unaudited	Audited
	As at	As at	As at
	31.12.2014	31.12.2013	31.03.2014
	Rs.	Rs.	Rs.
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	5,253,531,659	4,760,863,300	4,991,335,127
Investment Properties	679,643,750	644,543,752	680,000,000
Intangible Assets	7,849,218	10,192,511	9,762,927
Investments in Subsidiaries	2,546,301,924	1,281,301,914	2,196,301,914
Other Non-Current Financial Assets	117,055,043	96,469,869	99,600,834
	8,604,381,595	6,793,371,346	7,977,000,802
Current Assets			
Inventories	194,838,789	491,508,351	389,855,990
Trade and Other Receivables	3,185,139,233	3,201,778,538	1,786,406,774
Prepayments	14,163,197	135,574,600	34,980,807
Rate Regulatory Assets	· · · · · -	153,444,943	, , , , , , , , , , , , , , , , , , ,
Other Current Financial Assets	5,261,260	3,178,210	3,328,430
Cash and Short-Term Deposits	665,641,218	697,730,915	1,243,329,762
Assets classified as held for sale	5,007,865	-	-
	4,070,051,562	4,683,215,557	3,457,901,763
Total Assets	12,674,433,157	11,476,586,903	11,434,902,565
EQUITY AND LIABILITIES			
Capital and Reserves			
Stated Capital	3,285,000,260	3,285,000,260	3,285,000,260
Reserves	(321,206,164)	(341,456,148)	(338,325,183)
Retained Earnings	3,985,471,339	3,362,244,712	3,789,327,301
Equity attributable to Equity Holders of the Parent	6,949,265,436	6,305,788,825	6,736,002,378
Total Equity	6,949,265,436	6,305,788,825	6,736,002,378
Non-Current Liabilities			
Deferred Tax Liability	673,261,753	554,453,327	601,567,628
Deferred Income	390,547,012	410,128,237	408,107,846
Employee Benefit Liability	37,962,366	30,720,186	34,910,681
Refundable Deposits	1,293,126,549	1,170,860,850	1,195,994,714
•	2,394,897,680	2,166,162,600	2,240,580,869
Current Liabilities			
Trade and Other Payables	1,388,382,376	2,683,230,197	1,857,481,181
Deferred Income	8,773,292	-	-
Refundable Deposits	143,680,728	130,095,650	132,888,302
Income Tax Payable	113,360,969	142,272,450	72,092,479
Interest Bearing Loans and Borrowings	1,676,072,677	49,037,181	395,857,356
	3,330,270,041	3,004,635,479	2,458,319,318
Total Equity and Liabilities	12,674,433,157	11,476,586,903	11,434,902,565
Net Assets Per Share (Rs.)	17.96	16.29	17.41

Note: The above figures are subject to audit.

I certify that these financial statements are in compliance with the requirements of the Companies Act No :07 of 2007.

(Sgd).

#### Chamath Indrapala

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by:

(Sgd).

W.K.H.Wegapitiya
Director
Director
Director

10 February 2015

Colombo

# COMPANY STATEMENT OF CHANGES IN EQUITY

For the quarter ended 31 December 2014

	Stated Capital	Retained Earnings	Available for Sale Reserve	Total
	Rs.	Rs.	Rs.	Rs.
Balance as at 01 April 2014	3,285,000,260	3,789,327,301	(338,325,183)	6,736,002,378
Profit for the nine months	-	963,000,452	-	963,000,452
Other Comprehensive Income	<u> </u> .		17,119,020	17,119,020
Total Comprehensive Income	-	963,000,452	17,119,020	980,119,472
Deferred Tax Liability Reversal during the Period	-	7,143,757	-	7,143,757
Dividend Paid (Final 2013/2014)	-	(774,000,172)	-	(774,000,172)
Balance as at 31 December 2014	3,285,000,260	3,985,471,339	(321,206,164)	6,949,265,436
Balance as at 01 April 2013	3,285,000,260	2,970,569,133	(321,209,089)	5,934,360,304
Profit for the nine months	-	967,794,450	-	967,794,450
Other Comprehensive Income	<u> </u>	<u>-</u> .	(20,247,059)	(20,247,059)
Total Comprehensive Income	-	967,794,450	(20,247,059)	947,547,392
Deferred Tax Liability Reversal during the Period	-	4,381,257	-	4,381,257
Dividend Paid (Final 2012/2013)	-	(580,500,129)	-	(580,500,129)
Balance as at 31 December 2013	3,285,000,260	3,362,244,712	(341,456,148)	6,305,788,825

Note: The above figures are subject to audit.

Figures in brackets indicates deductions.

# COMPANY STATEMENT OF CASH FLOWS

For the nine months ended 31 December 2014

	Unaudited	Unaudited
	2014	2013
	Rs.	Rs.
Cash Flows Generated from/(Used in) Operating Activities		
Cash Flows from Operating Activities		
Profit Before Tax	1,231,014,768	1,232,589,724
Non-Cash Adjustment to Reconcile Profit before Tax to Net Cash Flows:		
Amortization of Intangible Assets	1,913,709	14,000
Decrease /(Increase) in Fair Value of Quoted Equity Securities	(1,932,830)	469,927
Depreciation of Property, Plant and Equipment	227,060,539	183,471,688
Depreciation of Investments Properties	356,250	-
Finance Costs	26,281,106	6,584,732
Finance Income	(30,111,485)	(40,282,052)
Dividend Income	(793,035)	(1,694,389)
Provision for Employee Benefit Liability	5,568,038	4,596,877
(Profit)/Loss on Disposal of Property, Plant and Equipment	82,615	(691,871)
Exchange Rate Difference Adjustments	2,500,924	10,277,255
Operating Profit Before Working Capital Changes	1,461,940,598	1,395,335,890
Working Capital Adjustments:	105.015.001	(125.155.520)
(Increase)/ Decrease in Inventories	195,017,201	(135,175,528)
(Increase)/Decrease in Trade and Other Receivables and Prepayments	(1,377,914,849)	(1,470,669,516)
(Increase)/ Decrease in Rate Regulatory Assets	(400,022,025)	(46,779,632)
Increase/ (Decrease) in Trade and Other Payables	(480,933,925)	845,758,221
(Increase)/Decrease in Assets Classified as Held for Sale	(5,007,865)	-
Increase/ (Decrease) in Deferred Income  Cash Generated from Operating Activities	(8,787,542) (215,686,383)	57,755 588,527,190
Cash Generated from Operating Activities	(213,000,303)	300,327,170
Employee Benefit Liability Costs Paid	(2,516,353)	(296,535)
Finance Costs Paid	(26,281,106)	(6,584,732)
Income Tax Paid	(147,907,944)	(78,265,490)
Refund/Transfers of Refundable Deposits	(193,195,470)	(204,249,180)
Refundable Deposits Received	301,119,730	309,685,647
Net Cash Flows Generated from Operating Activities	(284,467,525)	608,816,899
Cash Flows from / (Used in) Investing Activities		
Acquisition of Intangible Assets	-	(206,500)
Acquisition of Property, Plant and Equipment	(489,351,685)	(563,158,815)
Dividend Received	457,846	1,694,389
Investments in Subsidiaries	(350,000,010)	-
Proceeds from Disposal of Property, Plant and Equipment	12,000	1,506,664
Net Cash Flows from/(Used in) Investing Activities	(838,881,849)	(560,164,262)
Cash Flows from / (Used in) Financing Activities		
Dividend Paid	(774,000,172)	(580,500,129)
Finance Income	30,111,485	40,282,052
Proceeds from Interest Bearing Loans and Borrowings	3,783,861,571	40,282,032
Repayment of Interest Bearing Loans and Borrowings	(2,504,145,437)	-
Net Cash Flows from / (Used) in Financing Activities	535,827,448	(540,218,077)
Net Decrease in Cash and Cash Equivalent	(587,521,926)	(491,565,439)
·		
Cash and Cash Equivalent at the Beginning of the Period	1,201,340,647	1,140,259,174
Cash and Cash Equivalent at the End of the Period	613,818,720	648,693,735

Note: The above figures are subject to audit.

Figures in brackets indicates deductions.

Operating Segments	Ene	ergy	Other S	Services	Leisure &	Hospitality	Property D	evelopment	Pov	ver	Transporta Logist		Eliminations/	Adjustments	Gro	ир
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Revenue																
External Customers	2,762,638,529	2,775,914,785	253,475,258	241,835,238	68,185,320	-	-	-	9,075,023	-	-	-	-	-	3,093,374,131	3,017,750,023
nter-Segment	5,405,640										46,363,995	-	(51,769,635)			
Total Revenue	2,768,044,169	2,775,914,785	253,475,258	241,835,238	68,185,320				9,075,023	-	46,363,995	-	(51,769,635)		3,093,374,131	3,017,750,023
Results																
Operating Profit	284,682,411	346,645,077	87,729,252	92,872,894	(17,809,214)	(2,800,993)	(429,004)	(3,120,054)	6,458,671	(28,192)	(9,856,792)	-	(183,551)	-	350,591,772	433,568,732
inance Costs	(12,377,541)	(4,293,681)	(804,151)		(20,812,159)	(1,165,005)	(1,764)		(254,946)						(34,250,561)	(5,458,686)
inance Income	6,199,773	17,899,267	7,434,622	12,662,775	73,048	78,201	673,102	-	187,202	34,747	-	-	-		14,567,746	30,674,991
rofit/(Loss) Before Tax	278,504,643	360,250,663	94,359,723	105,535,669	(38,548,325)	(3,887,796)	242,335	(3,120,054)	6,390,926	6,555	(9,856,792)	-	(183,551)	-	330,908,958	458,785,038
ncome Tax Expense	(62,740,364)	(76,980,202)	(11,991,488)	(2,470,675)	-	-	-	-	-	-	-	-	-	-	(74,731,852)	(79,450,877)
rofit for the Quarter	215,764,279	283,270,461	82,368,235	103,064,994	(38,548,325)	(3,887,796)	242,335	(3,120,054)	6,390,926	6,555	(9,856,792)	-	(183,551)	-	256,177,106	379,334,160
let Gain/(Loss) on Available for Sale Financial Assets	(5,407,525)	(1,334,931)	43,724	(588,689)	-	-	-	-	-	-	-	-	(43,724)	588,689	(5,407,525)	(1,334,931)
otal Comprehensive Income for the Quarter Net of Tax	210,356,754	281,935,530	82,411,959	102,476,305	(38,548,325)	(3,887,796)	242,335	(3,120,054)	6,390,926	6,555	(9,856,792)		(227,275)	588,689	250,769,581	377,999,230
Assets & Liabilities																
ion-Current Assets																
Total Non-Current Assets	8,604,381,595	6,793,371,346	334,040,819	362,677,112	3,205,758,557	2,523,394,338	696,497,484	588,266,023	140,021,209	95,740,500	942,790,207		(2,572,492,263)	(1,322,634,668)	11,350,997,608	9,040,814,651
Current Assets																
Cotal Current Assets	4,070,051,562	4,683,215,557	723,659,245	730,068,746	413,913,463	446,143,678	390,287,059	4,589,879	60,997,225	23,529,164	114,384,591	-	(1,811,152,342)	(1,688,071,828)	3,962,140,802	4,199,475,196
Total Assets															15,313,138,410	13,240,289,847
Non-Current Liabilities																
Total Non-Current Liabilities	2,394,897,680	2,166,162,600	37,375,796	7,127,304	989,701,268	201,268	228,888,889	-	5,065,664	-	-	-	-	-	3,655,929,297	2,173,491,172
urrent Liabilities																
Total Current Liabilities	3,330,270,041	3,004,635,479	68,995,048	31,820,583	1,540,337,929	2,356,323,072	222,745,834	91,334,255	58,131,811	109,597,755	717,220,928	-	(1,810,968,791)	(1,688,071,828)	4,126,732,801	3,905,639,317

The above figures are subject to audit. Figures in brackets indicates deductions.

For	
the	q
Nine	
months er	
œ	

Operating Segments	Energy Other Services		ther Services Leisure & Hospitality		Property Development Power		Transportation and Elimination Logistics		Eliminations	ations/Adjustments		Group  2013  Rs.  ZEGMENT STATES STAT				
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Revenue																
External Customers	7,837,284,518	8,090,540,674	758,839,051	701,475,123	156,129,312	-	-	-	16,715,390	-	-	-	-	-	8,768,968,270	8,792,015,797
Inter-Segment	5,405,640		-	-	-				-		46,363,995		(51,769,635)			-
Total Revenue	7,837,284,518	8,090,540,674	758,839,051	701,475,123	156,129,312	-			16,715,390		46,363,995	-	(51,769,635)		8,768,968,270	8,792,015,797
Results																
Operating Profit	1,227,184,389	1,198,892,404	280,606,830	285,773,447	(81,164,435)	(5,507,589)	(1,215,151)	(3,505,956)	9,702,085	(126,346)	(10,046,139)	-	(183,551)	-	1,424,884,028	1,475,525,960
Finance Costs	(26.281.106)	(6,584,732)	(804,316)	(1,920)	(68.445,526)	(1,173,194)	(10,492)	_	(257,877)	_	_	-	_		(95,799,318)	(7,759,846)
Finance Income	30.111.485	40,282,052	19.357.392	32.482.816	219,702	207.181	1.286.357	-	242,132	98,665	-		-	-	51,217,068	73.070.714
Profit/(Loss) Before Tax	1,231,014,768	1,232,589,724	299,159,906	318,254,342	(149,390,259)	(6,473,601)	60,713	(3,505,956)	9,686,340	(27,681)	(10.046,139)	-	(183,551)		1,380,301,778	1,540,836,828
Income Tax Expense	(268,014,315)	(264,795,273)	(33,218,950)	(6,498,054)	-	-	-	-	-	-	-	-		-	(301,233,265)	(271,293,327)
Profit for the Period	963,000,452	967,794,450	265,940,956	311,756,288	(149,390,259)	(6,473,601)	60,713	(3,505,956)	9,686,340	(27,681)	(10,046,139)	-	(183,551)		1,079,068,512	1,269,543,500
Net Gain/(Loss) on Available for Sale Financial Assets	17,119,020	(20,247,059)	(15,166,478)	(667,595)	-	-	-	-	-	-	-	-	15,166,478	667,595	17,119,020	(20,247,059)
Total Comprehensive Income for the Period Net of Tax	980,119,472	947,547,392	250,774,478	311,088,693	(149,390,259)	(6,473,601)	60,713	(3,505,956)	9,686,340	(27,681)	(10,046,139)	-	14,982,928	667,595	1,096,187,532	1,249,296,442
Assets & Liabilities																
Non-Current Assets																
Total Non-Current Assets	8,604,381,595	6,793,371,346	334,040,819	362,677,112	3,205,758,557	2,523,394,338	696,497,484	588,266,023	140,021,209	95,740,500	942,790,207	-	(2,572,492,263)	(1,322,634,668)	11,350,997,608	9,040,814,651
Current Assets																
Total Current Assets	4,070,051,562	4,683,215,557	723,659,245	730,068,746	413,913,463	446,143,678	390,287,059	4,589,879	60,997,225	23,529,164	114,384,591	-	(1,811,152,342)	(1,688,071,828)	3,962,140,802	4,199,475,196
Total Assets														-	15,313,138,410	13,240,289,847
Non-Current Liabilities																
Total Non-Current Liabilities	2,394,897,680	2,166,162,600	37,375,796	7,127,304	989,701,268	201,268	228,888,889		5,065,664	-	-	-	-		3,655,929,297	2,173,491,172
	2 220 270 041	2.004.625.470	CO 005 040	21.020.502	1 540 227 020	2.256.222.052	222 745 024	01 224 255	50 121 011	100 507 755	717 220 020		(1.010.050.701)	(1, (00, 071, 020)	4 127 722 001	2.005.620.215
<u>Current Liabilities</u> Total Current Liabilities	3,330,270,041	3,004,635,479	68,995,048	31,820,583	1,540,337,929	2,356,323,072	222,745,834	91,334,255	58,131,811	109,597,755	717,220,928	-	(1,810,968,791)	(1,688,071,828)	4,126,732,801	3,905,639,317

The above figures are subject to audit. Figures in brackets indicates deductions.

#### 1 Corporate Information

Laugfs Gas PLC is a public limited liability company incorporated and domiciled in Sri Lanka. Its ordinary voting and non voting shares are listed on Main Board of Colombo Stock Exchange.

The interim financial statements of the group and company for the Quarter ended 31 December 2014 were authorised for issue by the board of directors on 10 February 2015

#### 2 Basis of Preparation

The Interim financial statements of Laugfs Gas PLC have been prepared in accordance with Sri Lanka Accounting Standards comprising of SLFRS and LKAS (here after referred as "SLFRS") issued by the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) and accounting policies set out in the Annual Report for the year ended 31 March 2014.

These interim financial statements have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34 - "Interim Financial Reporting". They should be read in conjunction with the Annual Report for the year ended 31 March 2014.

The presentation and classification of the financial statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current period.

The interim financial statements have been prepared on a historical cost basis, except for "investment properties", "other non-current financial assets" and "other current financial assets" which have been measured at fair value.

#### 3 Share Information

#### 3.1. Public share holdings

The percentage of ordinary voting shares held by the public as at 31 December 2014 were 26.08% (30 September 2014 -30.36%).

Total number of shareholders who hold the public holding as at 31 December 2014 were 9,846 (30 September 2014 - 10,139)

#### 3.2. Directors Share holdings

The number of shares held by the Board of directors are as follows

#### **Ordinary Voting Shares**

As at Name of Directors	31-12-2014	30-09-2014
Mr W K H Wegapitiya	1,185,648	1,185,648
Mr U K Thilak De Silva	1,077,897	1,077,897
Mr H A Ariyaratne	3,900	3,900
Mr C L De Alwis	1,000	1,000
Mr P M Kumarasinghe	4,800	4,800
Mr T K Bandaranayake	Nil	Nil

#### **Ordinary Non Voting Shares**

As at Name of Directors	31-12-2014	30-09-2014
1. min vi 2.1 vvvis		
Mr W K H Wegapitiya	Nil	Nil
Mr U K Thilak De Silva	Nil	Nil
Mr H A Ariyaratne	3,400	3,400
Mr C L De Alwis	500	500
Mr P M Kumarasinghe	Nil	Nil
Mr T K Bandaranayake	Nil	Nil

#### 3.3 Chief Executive Officer's Share holdings

#### **Ordinary Voting Shares**

As at	31-12-2014	30-09-2014
Name		
Mr Ashan De Silva	11,100	11,100

#### **Ordinary Non Voting Shares**

As at	31-12-2014	30-09-2014
Name		
Mr Ashan De Silva	22,500	22,500

# 3.4 Twenty Largest Shareholders of the company are as follows Ordinary Voting Shares

As a	t	31-12-201	4	30-09-20	14
Nan	ne of Shareholder	No.of Shares	%	No.of Shares	%
		242 425 400	72.66	220 004 000	60.60
1	LAUGFS HOLDINGS LIMITED	243,425,400	72.66	230,086,800	68.68
2	EMPLOYEES PROVIDENT FUND	57,897,800	17.28	57,897,800	17.28
3	MRS P R A S C RAJAPAKSHE	1,825,900	0.55	1,825,900	0.55
4	CARLINES HOLDINGS (PRIVATE) LIMITED	1,242,522	0.37	878,564	0.26
5	MR W K H WEGAPITIYA	1,185,648	0.35	1,185,648	0.35
6	DEUTSCHE BANK AG-NATIONAL EQUITY FUND	1,183,182	0.35	1,183,182	0.35
7	ALMAS ORGANISATION (PRIVATE) LIMITED	1,157,445	0.35	497,917	0.15
8	MR U K T N DE SILVA	1,077,897	0.32	1,077,897	0.32
9	LAUGFS SUNUP SUPERMARKET (PVT) LTD	1,000,000	0.30	1,000,000	0.30
10	GAS AUTO LANKA LIMITED	922,600	0.28	922,600	0.28
11	MR R DAHANAYAKE	806,900	0.24	806,900	0.24
12	MR H D M P SIRIWARDENA	749,000	0.22	749,000	0.22
13	MR M K DE VOS & MRS D J DE VOS	730,000	0.22	550,000	0.16
14	MR G Y N MAHINKANDA	711,742	0.21	711,742	0.21
15	PEOPLE'S LEASING FINANCE PLC/CARLINES HOLDINGS (PRIVATE) LIMITED	653,365	0.20	665,965	0.20
16	ASHA LANKA FRAGRANCES (PVT) LTD	322,700	0.10	322,700	0.10
17	DEUTSCHE BANK AG AS TRUSTEE FOR NAMAL ACUITY VALUE	209,000	0.06	209,000	0.06
18	MR. A A M RAZIK & MRS. B D OTUGEDARA	200,000	0.06	-	-
19	TRADLANKA (PVT) LIMITED	177,600	0.05	177,600	0.05
20	CEYLON BISCUITS LIMITED	170,000	0.05	170,000	0.05

# NOTES TO THE FINANCIAL STATEMENTS

#### 3.5 Twenty Largest Shareholders of the company are as follows Ordinary Non Voting Shares

As at		31-12-20	14	30-09-20	14
Name of	Shareholder	No.of Shares	%	No.of Shares	%
1 EMPL	OYEES PROVIDENT FUND	18.041.300	34.69	18,041,300	34.69
2 BANK	OF CEYLON NO. 1 ACCOUNT	3,420,538	6.58	3,212,400	6.18
	INTL NOM LTD - STATE STREET LUXEMBOURG C/O SSBT - NCEBERNSTEIN NEXT 50 EMERGING MARKETS (MASTER) FUND SICAV-C.SP.		6.10	117,034	0.23
4 DEUT	SCHE BANK AG AS TRUSTEE FOR J B VANTAGE VALUE EQUITY FUND	2,143,696	4.12	2,143,696	4.12
5 CARL	INES HOLDINGS (PRIVATE) LIMITED	1,955,747	3.76	2,085,908	4.01
6 HSBC	INTL NOM LTD-JPMCB-J.P.MORGAN CLEARING CORP	1,497,650	2.88	1,497,650	2.88
7 COMM	MERCIAL BANK OF CEYLON PLC/DUNAMIS CAPITAL PLC	909,772	1.75	909,772	1.75
8 MR. A	.M. WEERASINGHE	813,471	1.56	813,471	1.56
9 MR M	K DE VOS & MRS D J DE VOS	550,000	1.06	550,000	1.06
10 mr. s	R FERNANDO	442,703	0.85	442,703	0.85
11 MR. G	H I JAFFERJEE	442,008	0.85	442,008	0.85
12 GOLD	INVESTMENT LIMITED	390,000	0.75	390,000	0.75
13 MRS (	C N G NARAYANA	378,800	0.73	378,800	0.73
14 MRS S	S D AMARASINGHE	372,400	0.72	372,400	0.72
15 MR.I N	M DABAH	347,000	0.67	347,000	0.67
16 NARA	THA VENTURES PRIVATE LIMITED	308,000	0.59	308,000	0.59
17 MR. M	I A VALABJI	280,000	0.54	280,000	0.54
18 SEYLA	AN BANK PLC / THIRUGNANASAMBANDAR SENTHILVERL	250,000	0.48	250,000	0.48
19 PHILL	IP SECURITIES PTE LTD	184,842	0.36	467,742	0.90
20 DEUT	SCHE BANK AG AS TRUSTEE TO ASTRUE ALPHA FUND	180,000	0.35	180,000	0.35

#### 3.6 Stated Capital

Stated Capital is represented by number of shares in issue as given below.

As at	31-12-2014	30-09-2014
Ordinary voting shares	335,000,086	335,000,086
Ordinary non voting shares	52,000,000	52,000,000
	387,000,086	387,000,086

#### 3.7 Market price per share

For the three months ended	31-12-2014 Rs.			31-12-2013 Rs.		
	Voting Share	Non Voting Share	Voting Share	Non Voting Share		
Highest	44.90	40.20	30.60	22.10		
Lowest	37.50	32.40	26.10	19.80		
Last Traded	40.50	37.20	28.40	21.50		

#### 4. Dividend paid

A final dividend of Rs.2 per share for the financial year ended 31 March 2014 was paid on 17 June 2014

#### 5. Contingencies, capital and other commitments

There has been no significant change in the nature of the contingencies and other commitments, which were disclosed in the annual report for the year ended 31 March 2014.

#### 6. Events occuring after the reporting date

There have been no material events occurring after the reporting date that require adjustments to or disclosure in the financial statements.

# **Corporate Information**

Name of the company : Laugfs Gas PLC Company No : PV - 8330 PB/PQ **Legal Form** : A Public Quoted Company with Limited Liability **Subsidiaries** : Laugfs Eco Sri (Pvt) Ltd. Laugfs Leisure Ltd. Laugfs Property Developers (Pvt) Ltd. Laugfs Power Ltd. Laugfs Maritime Services (Pvt) Ltd. **Sub Subsidiaries** : Laugfs Hotel Management (Pvt) Ltd. Mag Consultants and Agents (Pvt) Ltd. Anantaya Passekudah (Pvt) Ltd. **Parent Enterprise** : The Company's holding Company and controlling entity is Laugfs Holdings Limited, which is incorporated in Sri Lanka. **Board Of Directors** : Mr.W.K.H.Wegapitiya (Chairman/ Group CEO) Mr.U.K.Thilak De Silva (Group Managing Director) Mr.H.A.Ariyaratne Mr.T.K.Bandaranayake Mr.C.L.De Alwis Mr.P.M.Kumarasinghe PC **Bankers** : Commercial Bank of Ceylon PLC Hongkong and Shanghai Banking Corporation Ltd Hatton National Bank PLC People's Bank Bank of Ceylon Seylan Bank PLC DFCC Bank PLC Union Bank of Colombo PLC Standard Chartered Bank Pan Asia Banking Corporation PLC MCB Bank Ltd. Auditors : Ernst & Young (Chartered Accountants) # 201, De Saram Place, Colombo 10, Sri Lanka Secretaries : Corporate Advisory Services (Pvt) Ltd. #47, Alexandra Place, Colombo 07. Sri Lanka. Registrars : P W Corporate Secretarial (Pvt) Ltd. #3/17, Kynsey Road, Colombo 08, Sri Lanka. : #14, R.A.De Mel Mawatha, **Registered Office** Colombo 04,

Sri Lanka.

: www.laugfs.lk

**Corporate Website**